

**Press release**

**Minden, 10 December 2021**

**Price adjustments as from January 2022**

Follmann to raise prices of printing inks and coatings

Confronted already at the beginning of the year with increased raw material prices, shortages, and rising freight and packaging charges, Follmann has had to allow for higher costs. Since the trend is ongoing and these price hikes cannot be offset despite rigorous measures to reduce costs, sales prices will have to be raised accordingly as from 2022. Only through a commensurate increase in prices can Follmann continue to ensure optimum service and technical support while maintaining consistently high product quality.

The price adjustments affect printing inks and coatings. Of the raw materials used in the manufacture of these products, the main cost drivers are pigments and binders. All customers will be informed personally of the essential price adjustments via Follmann's sales organization.

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**About us**

Follmann is a family-owned company operating in the international chemicals industry. As part of the Minden-based Follmann Chemie Group, the company, which has more than 170 employees, achieved a turnover of about 100 million euros in 2020. The Follmann product range comprises water-based printing inks and low-migration adhesives for the packaging industry, decorative coatings for the wallpaper and décor industries, high-performance adhesives for the wood and furniture industries and functional coatings and encapsulation technology for a wide range of other industries. Renowned for its innovative products and customised solutions, Follmann has long been recognised as a leading market force for speciality chemicals in Europe.

Successfully represented worldwide by a number of affiliates, local distributors and sales offices, the Follmann Chemie Group, together with its subsidiaries, Follmann and Triflex, now has more than 800 employees and in 2020 achieved a turnover of more than 200 million euros.

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